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HighQ-Labs



MEMORANDUM OF UNDERSTANDING FOR ACADEMIC & INDUSTRY CONNECT

Between

HIGHQ LABS PVT LTD, Rajahmundry

AND

Bonam Venkata Chalamayya Engineering College,
Odalarevu, Allavaram(M), East Godavari District

Bonam Venkata Chalamayya Institute of Technology and Science
Batlapalem, Amalapuram(M), East Godavari District

&

BVC College of Engineering
Palacharla, Rajanagaram(M), East Godavari District

This Memorandum of Understanding (MoU) had been entered for the Academic Year 2022 and has been renewed on 22nd June, 2023 between HighQ Labs Pvt Ltd, Rajahmundry, East Godavari District represented by its Rajesh Bobburi, Director is of the ONE PART:

And Bonam Venkata Chalamayya Engineering College, Odalarevu, Bonam Venkata Chalamayya Institute of Technology and Science, Batlapalem, and BVC College of Engineering, Palacharla, East Godavari District here after referred as "BVC" represented by Krishna Satish Bonam, Chairman is of the OTHER PART

Whereas HighQ Labs Pvt Ltd, Rajahmundry and BVC, shall be hereinafter jointly referred to as the "Parties" and singularly as a "party".

The Parties have decided to agree to establish industry-academic collaboration in the areas of mutual interest and in accordance with terms and conditions set forth in this Memorandum of Understanding (MoU), HighQ Labs Pvt Ltd, Rajahmundry and BVC agree on following activities:

Rajesh



1. **Purpose:** The purpose of this MOU is to establish a framework for collaboration and mutual cooperation between HighQ Labs Pvt Ltd, Rajahmundry and BVC to foster academic-industry connect initiatives, focusing on software training, internships, and placements.
2. **Scope of Collaboration:**
 - 2.1. **Software Training Programs:** HighQ Labs Pvt Ltd, Rajahmundry shall provide software training programs to the students of BVC, with a focus on industry-relevant skills and technologies.
 - 2.2. **Internship Opportunities:** HighQ Labs Pvt Ltd, Rajahmundry shall facilitate internship opportunities for the students of BVC, providing them with practical experience in software development and related areas.
 - 2.3. **Placement Assistance:** HighQ Labs Pvt Ltd, Rajahmundry shall extend placement assistance to the students of BVC, connecting them with job opportunities in the software industry.
 - 2.4. **Industry Collaboration:** The Parties may jointly explore opportunities for industry collaboration, including seminars, conferences, and other knowledge-sharing initiatives.
3. **Responsibilities of the Parties:**
 - 3.1. **HighQ Labs Pvt Ltd, Rajahmundry Responsibilities: First Party**
 - a. Design and deliver software training programs for the students of BVC Group.
 - b. Facilitate internship opportunities for BVC Group students.
 - c. Provide placement assistance and connect BVC Group students with software job opportunities.
 - d. Support joint initiatives for industry collaboration.
 - 3.2. **BVC Responsibilities: Second Party**
 - a. Encourage its students to participate in software training programs offered by HighQ Labs Pvt Ltd, Rajahmundry.
 - b. Promote and facilitate student participation in internship opportunities provided by HighQ Labs Pvt Ltd, Rajahmundry
 - c. Extend support to HighQ Labs Pvt Ltd, Rajahmundry in organizing placement activities for its students.
 - d. Explore and facilitate joint initiatives for industry collaboration.
4. **Payments:**
 - 4.1. **Training Program Fees:**

BVC shall pay the agreed-upon fees to HighQ Labs Pvt Ltd, Rajahmundry for the software training programs provided to its students. The payment schedule and method shall be mutually agreed upon by both Parties.
 - 4.2. **Internship Arrangements:**

BVC shall pay the agreed-upon fees to HighQ Labs Pvt Ltd, Rajahmundry for the software Internship programs provided to its students. The payment schedule and method shall be mutually agreed upon by both Parties.

Signature



4.3. Placement Services:

HighQ Labs Pvt Ltd, Rajahmundry shall not charge any fees from the students of BVC for placement assistance. However, if any third-party placement services are utilized, the respective fees and terms of payment shall be communicated separately.

5. Duration and Termination:

This MoU had been effective for the Academic Year 2022 of signing and is renewed and remain in force from the Academic year 2023 for a period of 5 years. Either party may terminate this agreement by providing written notice of termination to the other party at least 30 days prior to the intended termination date.

6. Confidentiality:

The Parties agree to maintain the confidentiality of any proprietary or confidential information shared during the course of this collaboration and not to disclose it to any third party without prior written consent.

7. Governing Law and Dispute Resolution:

This MoU shall be governed by and construed in accordance with the laws of India. Any disputes arising out of or in connection with this MoU shall be resolved amicably through mutual discussions. In case of failure to reach an amicable resolution, the dispute shall be referred to arbitration in accordance with the rules of Indian Arbitration and Conciliation Act 1996.

By signing below, the Parties acknowledge their commitment to the terms and conditions of this Memorandum of Understanding.

On behalf of

HighQ Labs Pvt Ltd, Rajahmundry
For HighQ Labs Pvt. Ltd

Authorized Signatory

Signature:

Date: 22nd June, 2023

On behalf of

BVC, Odalarevu, Amalapuram, Palacharla
BVC EDUCATIONAL SOCIETY
4-198, EDARAPALLI
AMALAPURAM-533 201

Signature:

Date: 22nd June, 2023

Memorandum of Understanding (MOU)
for
Training and Placement Services

This Memorandum of Understanding (MOU) is entered into by and between the following entities: BVCR and HighQ-Labs Pvt Ltd.

I. Scope of Work

- Course : HighQ-Labs will impart training to the students of BVCR as mentioned in Annexure 1 and Annexure 2 attached.
- Curriculum Design: All training curriculum is designed and monitored by HighQ-Labs.
- Training and Visits : Training will be done by HighQ-Labs faculty / professionals.
- Additional : Students will be taught on interview patterns and techniques. Students will undergo job-oriented grooming and will be given necessary tips.
- HighQ-Labs will actively engage in delivery of the training and placement of students into internships/jobs; and will facilitate placements.

II. INFRASTRUCTURE

BVCR will provide Labs / Internet Connectivity / Classroom/ Mic hand held for trainers / and other necessary for daily classes and for the hands-on training of the learners enrolled.

III. COMMUNICATION

Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

IV. RELATIONSHIP BETWEEN THE PARTIES

It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

For BVCTS

For HighQ-Labs

Name: Dr. G.M.V. Prasad

Name: GURUPRASAD S. PYAL

Designation PRINCIPAL

Designation: CEO

Signature

Date

Signature

Date:

12/4/21