

*Question Paper consists of Part-A and Part-B  
Answer ALL the question in Part-A and Part-B*

**PART-A (10X2 = 20M)**

	Marks	CO	BL
1. a) Define Technological environment.	(2M)	CO 1	L 1
b) What is natural environment?	(2M)	CO 1	L 1
c) Explain Business facilitation.	(2M)	CO 2	L 2
d) Define Licensing.	(2M)	CO 2	L 1
e) What is Micro enterprise?	(2M)	CO 3	L 1
f) Name any two schemes related to micro enterprises.	(2M)	CO 3	L 1
g) What is Disequilibrium?	(2M)	CO 4	L 1
h) Define trade regulation.	(2M)	CO 4	L 1
i) What do you mean by economic institution?	(2M)	CO 5	L 1
j) Mention any two functions of world bank.	(2M)	CO 5	L 1

**PART-B (5X10 = 50M)**

2. a) Explain nature of macro environment	(5M)	CO 1	L2
b) Outline and explain significance of macro environment	(5M)	CO 1	L1
(OR)			
3. a) Identify and briefly explain the evolution of Indian economy.	(5M)	CO 1	L3
b) Describe the concept of cultural environment.	(5M)	CO 1	L2
4. a) Outline and explain the concept of competition act.	(5M)	CO 2	L2
b) Explain the concept of License raj system.	(5M)	CO 2	L2
(OR)			
5. a) Discuss the drawbacks in socialist economic system in brief.	(5M)	CO 2	L2
b) Identify and explain why planning commission was replaced?	(5M)	CO 2	L3
6. a) Illustrate the need of enterprise in economy.	(5M)	CO 3	L2
b) Briefly explain promotional activities being done by government to develop entrepreneurial culture among the people at micro level.	(5M)	CO 3	L2
(OR)			
7. a) Outline the general procedure to register a medium scale industry.	(5M)	CO 3	L2
b) Describe role of cluster in promoting small scale units.	(5M)	CO 3	L4
8. a) Demonstrate the barriers for international trade.	(5M)	CO 4	L2
b) Explain the concept of currency and its exchange.	(5M)	CO 4	L2
(OR)			

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| 9.  | a) Identify and discuss the essentials of international trade practices.     | (5M) | CO 4 | L3 |
|     | b) Demonstrate how currency convertibility is done? Explain.                 | (5M) | CO 4 | L2 |
| 10. | a) Outline and briefly explain the evolution of International monetary fund. | (5M) | CO 5 | L2 |
|     | b) Examine the crucial decisions made in Uruguay round.                      | (5M) | CO 5 | L4 |
|     | (OR)   |      |      |    |
| 11. | a) Describe the objectives of world bank.                                    | (5M) | CO 5 | L2 |
|     | b) Identify and explain role of foreign direct investment.                   | (5M) | CO 5 | L3 |

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