

*Question Paper consists of Part-A and Part-B
Answer ALL the question in Part-A and Part-B*

PART-A (10X2 = 20M)

		Marks	CO	BL
1. a)	Define Business Environment.	(2M)	CO1	L1
b)	What is social environment?	(2M)	CO1	L1
c)	What is Competition Act?	(2M)	CO2	L1
d)	Write a brief note on NITI Aayog.	(2M)	CO2	L1
e)	What is a micro enterprise?	(2M)	CO3	L1
f)	Define cluster.	(2M)	CO3	L1
g)	What is Balance of Payments?	(2M)	CO4	L1
h)	What is disequilibrium?	(2M)	CO4	L1
i)	Role of BRICS.	(2M)	CO5	L1
j)	What is globalization?	(2M)	CO5	L1

PART-B (5X10 = 50M)

2a.	Discuss the significance of Business Environment for business decision-making.	5(M)	CO1	L2
b.	Examine the evolution of the Indian economy in recent years.	5(M)	CO1	L4
	(OR)			
3a.	Describe the internal and external elements of Business Environment.	5(M)	CO1	L2
b.	Explain in detail the salient features of the Indian Economy.	5(M)	CO1	L2
4a.	Explain the elements of Political Environment affecting business.	5(M)	CO2	L2
b.	Explain Industrial Policy 1991 and its impact on business.	5(M)	CO2	L2
	(OR)			
5a.	Explain the importance of FEMA in Indian business.	5(M)	CO2	L2
b.	Discuss the role and functions of NITI Aayog.	5(M)	CO2	L2
6a.	Discuss the importance of MSMEs in Indian economy.	5(M)	CO3	L2
b.	Explain recent schemes for MSME development.	5(M)	CO3	L2
	(OR)			

7a.	Discuss government initiatives for MSME development.	5(M)	CO3	L2
b.	Analyse the role of clusters in promoting MSMEs.	5(M)	CO3	L4
8a.	Explain the concept and components of Balance of Payments.	5(M)	CO4	L2
b.	Analyse the importance of currency convertibility.	5(M)	CO4	L4
	(OR)			
9a.	Discuss the causes of disequilibrium in BOP.	5(M)	CO4	L2
b.	Explain the importance of capital account convertibility.	5(M)	CO4	L2
10a	Discuss the objectives and functions of WTO.	5(M)	CO5	L2
b.	Explain the concept and need for FDI.	5(M)	CO5	L2
	(OR)			
11a	Discuss the importance of EU in global business.	5(M)	CO5	L2
b.	Explain the role of FDI in India's economic development.	5(M)	CO5	L2
