Course Code: **24BB1C06**

BONAM VENKATA CHALAMAYYA INSTITUTE OF TECHNOLOGY & SCIENCE

(AUTONOMOUS)

I-BBA I-Semester Regular/Supplementary Examinations (BR24), Feb - 2026

FINANCIAL ACCOUNTING (BBA)

Time: 3 hours | Max. Marks: 70

Question Paper consists of Part-A and Part-B
*Answer **ALL** the question in **Part-A and Part-B***

PART–A (10X2 = 20M)

		Marks	CO	BL
1.a)	What is meant by Capital Expenditure and Revenue Expenditure	(2M)	CO1	BL2
b)	Explain about the types of Business organizations	(2M)	CO1	BL1
c)	Explain types of accounts	(2M)	CO2	BL3
d)	What is the importance of Journal?	(2M)	CO2	BL3
e)	Explain about the Cash books	(2M)	CO3	BL2
f)	How the prepaid expenses treated in preparing the final accounts?	(2M)	CO3	BL1
g)	Explain the advantages of Bank Reconciliation Statement	(2M)	CO4	BL2
h)	Explain about the Bank Pass Book	(2M)	CO4	BL2
i)	Define the company and briefly explain features of company	(2M)	CO5	BL1
j)	Briefly explain about the Equity shares and Preference shares	(2M)	CO5	BL2

PART–B (5X10 = 50M)

		Marks	CO	BL
2a.	**Identify the difference between Sole Trading and Partnership firms**	(5M)	CO1	BL3
b.	Explain in detail about the Branches of Accounting	(5M)		**BL2**
	(OR)			
3a.	How the accounting information used by the stake holders?	(5M)	CO1	BL1
b.	Explain any 5 Generally Accepted Accounting Principles	(5M)		BL2
4a.	Explain about the Subsidary books	(5M)	CO2	BL2
b.	Explain about the trail balance and its importance	(5M)		BL2
	(OR)			
5a.	Explain the preparation of Ledger	(5M)		BL2
b.	Journalise the following Transactions 1) Dec 1, 2021 Started business with Rs.1,00,000 2) Dec 5, 2021 Purchased furniture worth Rs. 50,000 3) Dec 7, 2021 Deposited into bank Rs.20000 4) Dec 10, 2021 Purchased goods from Satish worth Rs. 10000 5) Dec 12,2021 Sold goods to Ramu worth Rs.8000	(5M)	CO2	BL3
6a.	How to prepare three column cash book and explain the difference between two column and three column cash book	(5M)	CO3	BL1
b.	Explain the importance of Balance Sheet	(5M)		BL2
	(OR)			

7a. Utilise below date to prepare Balance sheet from the following information? (5M) CO3 BL3

Particulars	Rs	Particulars	Rs
Machinery	50000	Debtors	20000
Furniture	50000	Motor van	50000
Capital	150000	Good will	30000
Loan	100000		
Cl stock	50000		

b. Explain the treatment of the following adjustments while preparing the final accounts (5M) BL2

i) Bad debts ii) Discount on creditors iii) Outstanding exp iv) Prepaid expenses v) Depreciation

8a. Explain the causes for the difference between Bank pass Book and Cash book (5M) CO4 BL2

b. Identify the impact of cheque issue on the Bank pass Book and on Cash book (5M) BL3

(OR)

9a. Identify the impact of bank charges, Insurance premium paid by the bank, Interest credited by the bank on cash book balance (5M) BL3

b. Satyanarayana Murthy and Son's cash book showed of Rs.11,700 as on 30th septermber,2002. On comparing the cash book with Pass book the following discrepancies were noted (5M) CO4 BL3

i) Directly deposited by a customer Rs.2000
ii) Interest credited by the bank in pass book Rs.500
iii) Cheques issued but not yet presented for payment Rs.2500

10a. Classify the different types of companies as per companies act 2013 (5M) CO5 BL2

b. Explain the types of preference shares (5M) BL2

(OR)

11a. List the few provisions as to preparation of financial statements (5M) BL1

b. Explain the journal entries when company issuing shares at a discount (5M) CO5 BL2

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