Course Code: **(24BB3C03)**

BONAM VENKATA CHALAMAYYA INSTITUTE OF TECHNOLOGY & SCIENCE

(AUTONOMOUS)

II - BBA I-Semester Supplementary Examinations (BR24), May - 2026

BUSINESS ENVIRONMENT(BBA)

Time: 3 hours Max. Marks: 70

Question Paper consists of Part-A and Part-B

*Answer **ALL** the question in **Part-A andPart-B***

PART–A (10X2 = 20M)

			Marks	CO	BL
1.	a)	What do you mean by the 'Internal Environment' of a business?	(2M)	CO1	L1
	b)	Mention any two major features of the Indian economy today.	(2M)	CO1	L1
	c)	In simple words, what was the 'License Raj' system?	(2M)	CO2	L1
	d)	Why was the Planning Commission replaced by NITI Aayog?	(2M)	CO2	L1
	e)	How does the 2006 Act define a 'Micro' enterprise?	(2M)	CO3	L1
	f)	What is the role of 'Clusters' in helping small businesses?	(2M)	CO3	L1
	g)	What is the 'Current Account' in the Balance of Payments?	(2M)	CO4	L1
	h)	Define 'Currency Convertibility' in simple terms.	(2M)	CO4	L1
	i)	Name any two main functions of the International Monetary Fund (IMF).	(2M)	CO5	L1
	j)	What is the full form of BRICS and why is it important?	(2M)	CO5	L1

PART–B (5X10 = 50M)

2a.	Explain the different elements of the External Business Environment.	5(M)	CO1	L2
b.	Discuss why it is important for a manager to study the business environment.	5(M)	CO1	L6
	(OR)			
3a.	Outline the major changes in the Indian economy in recent years.	5(M)	CO1	L2
b.	Describe the concept and nature of the Macro environment	5(M)	CO1	L2
4a.	How does the government help in facilitating business growth?	5(M)	CO2	L1
b.	What were the key highlights of the 1991 Industrial Policy?	5(M)	CO2	L1
	(OR)			
5a.	Compare the working of the Planning Commission with NITI Aayog.	5(M)	CO2	L2
b.	Explain the different types of economic systems (Capitalism, Socialism and Mixed).	5(M)	CO2	L2
6a.	Why are MSMEs considered the backbone of the Indian economy?	5(M)	CO3	L1
b.	Explain the key provisions of the MSME Development Act, 2006.	5(M)	CO3	L2
	(OR)			
7a.	Describe the various problems that small-scale industries face today.	5(M)	CO3	L2
b.	How does the government promote an entrepreneurial culture at the micro level?	5(M)	CO3	L1

8a.	What are the main components of the Balance of Payments (BOP)?	5(M)	CO4	L1
b.	Identify the major reasons why a country might face disequilibrium in BOP.	5(M)	CO4	L3
	(OR)			
9a.	Explain the measures used to bring back equilibrium in the BOP.	5(M)	CO4	L2
b.	Describe the difference between Current Account and Capital Account convertibility.	5(M)	CO4	L2
10a.	Discuss the evolution and significance of the World Trade Organization (WTO).	5(M)	CO5	L6
b.	Why do developing countries like India need Foreign Direct Investment (FDI)?	5(M)	CO5	L1
	(OR)			
11a.	Explain the role and functions of the European Union (EU) in global business.	5(M)	CO5	L2
b.	Examine the impact of the Uruguay Round on international trade.	5(M)	CO5	L4

****